

# American Life Fee-Based Fixed Deferred Annuity

American Life Fee-Based MYGA		
Guarantee Period	3 Years	5 Years
Guaranteed Rate	6.00%	6.00%
Single Premium	\$10,000 minimum \$1M+, additional review	
Contract & Ownership Types	Non-qualified; Traditional, Roth & SEP IRA; Individual, Joint, Trust, Corporate, Non-corporate entity	
Death Benefit	Remaining Account Value No MVA or Surrender Charge	
Issue Ages	0-90 Renewals up to Age 99	
Free Withdrawals, Years 2+	Greater of 10% of Accumulated Value or Required Minimum Distribution	
<p><i>RMD's for the current year should be taken prior to qualified funds transfer to American Life. Any RMD in Year 1 is subject to surrender charge &amp; MVA</i></p>		

**Rate Lock:**

- Applications must be IGO in the ALSC office by 5PM CDT (11:59PM if submitted by FireLight) the last business date before the rate change.
- ALSC must receive funding within 14 days of the rate change date for cash with app, and within 30 days of the rate change date for transfer funds.

**Not guaranteed by any bank or credit union - may lose value - not a deposit - not insured by any federal government agency**

*American Life Fee-Based MYGA is issued by American Life & Security Corp, Lincoln NE; issued on form ICC18-MYGAAPP 001 08/18, MYGAAPP 001 08/19, MYGAAPP 001 FL 08/18 and ICC18-MYGALR 001 08/18, MYGALR 001 08/18, MYGALR 001 FL 08/18, ICC18-MYGADBR 001 08/18, MYGADBR 001 08/18 (riders/endorsements).*

*Guarantees are based on the claims paying ability of American Life & Security Corp. The product features may vary by state. Starting in the 2nd year of the contract, the Owner may withdraw up to 10% of the contract value as of the prior anniversary, or take RMD's, whichever is greater, without incurring fees. To activate this, however, there can be no withdrawals other than RMDs during the first contract year. Any RMD taken in Year 1 will be assessed a surrender penalty.*

*Contact American Life for the most current rates, product features and processing timelines. Insurance products are issued by American Life & Security Corp. and are not offered in all states.*

**Effective Date: August 19, 2024**

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